

June 14, 2018

# NextDecade Set to Join Russell 2000<sup>®</sup>, Russell 3000<sup>®</sup> Indices

**THE WOODLANDS, Texas, USA** (June 14, 2018) -- NextDecade Corporation ("NextDecade" or the "Company") (NASDAQ: NEXT) is set to join the Russell 2000<sup>®</sup> Index and Russell 3000<sup>®</sup> Index as part of the 2018 Russell indices reconstitution. Newly reconstituted indices take effect after market close on June 22, 2018.

"NextDecade believes that the U.S. is poised to emerge as the largest supplier of reliable, cleanburning LNG to global markets," said Matt Schatzman, NextDecade President & CEO. "Reconstitution of the Russell 2000<sup>®</sup> and Russell 3000<sup>®</sup> indices brings another unique opportunity for a growing investor base to participate in the anticipated value associated with our Rio Grande LNG project, including our proximity to abundant associated gas from the Permian Basin and Eagle Ford Shale."

Russell indices are widely used by investment managers and institutional investors for index funds and as benchmarks for active investment strategies. Russell indices are part of FTSE Russell, a leading global index provider.

Membership in the Russell 3000<sup>®</sup> Index, which remains in place for one year, means automatic inclusion in the large-cap Russell 1000<sup>®</sup> Index or small-cap Russell 2000<sup>®</sup> Index as well as the appropriate growth and value style indices.

For more information on the Russell indices reconstitution, please visit the FTSE Russell website.

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## About NextDecade Corporation

NextDecade is an LNG development company focused on LNG export projects and associated pipelines in Texas. NextDecade intends to develop a portfolio of LNG projects, including the 27 mtpa Rio Grande LNG export facility in Brownsville, Texas and the 4.5 Bcf/d Rio Bravo Pipeline that would transport natural gas from the Agua Dulce area to Rio Grande LNG. NextDecade's common stock is listed on the Nasdaq Capital Market under the symbol "NEXT." NextDecade is headquartered in The Woodlands, Texas. <u>www.next-decade.com</u>

Located at the Port of Brownsville in South Texas, NextDecade's Rio Grande LNG project is expected to be a leader among second wave U.S. LNG projects. NextDecade's customers and shareholders will benefit from the project's low cost, lower risk, and optimal location. The use of proven technology will foster operational reliability and afford NextDecade's customers access to reliable, low-cost, abundant natural gas from the Permian Basin, Eagle Ford Shale, and other basins.

## **CAUTIONARY INFORMATION ABOUT FORWARD-LOOKING STATEMENTS**

This press release contains forward-looking statements within the meaning of U.S. federal securities laws. The words "believe", "expect", "intend", "plan", "potential", and similar expressions are intended to identify forward-looking statements, and these statements may relate to the business of the Company and its subsidiaries. These statements have been based on the Company's current assumptions, expectations, and projections about future events and involve a number of known and unknown risks, which may cause actual results to differ materially from expectations expressed or implied in the forward-looking statements. These risks include uncertainties about the Company's Rio Grande LNG and Rio Bravo pipeline projects and other matters discussed in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2017 and other subsequent reports filed with the Securities and Exchange Commission, all of which are incorporated herein by reference. Any development of the projects remain contingent upon completing required commercial agreements; acquiring all necessary permits and approvals; securing all financing commitments and potential tax incentives; achieving other customary conditions; and making a final investment decision to proceed. The forward-looking statements in this press release speak as of the date of this release. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, the Company can give no assurance that the expectations will prove to be correct. The Company may from time to time voluntarily update its prior forward-looking statements, however, it disclaims any commitment to do so except as required by securities laws.

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